

Agency 035

Office of the State Actuary**Recommendation Summary**

Dollars in Thousands

	Annual FTEs General Fund State	Other Funds	Total Funds
2013-15 Expenditure Authority	13.0	3,527	3,527
Total Maintenance Level	13.0	3,917	3,917
Difference		390	390
Percent Change from Current Biennium	0.0%	11.1%	11.1%
Total Proposed Budget	13.0	3,917	3,917
Difference		390	390
Percent Change from Current Biennium	0.0%	11.1%	11.1%
Total Proposed Budget by Activity			
Actuarial Analysis for Retirement Benefits and Investments	13.0	3,917	3,917
Total Proposed Budget	13.0	3,917	3,917

ACTIVITY DESCRIPTIONS**Actuarial Analysis for Retirement Benefits and Investments**

The Office of the State Actuary provides actuarial services for the state retirement systems, Guaranteed Education Tuition (GET) program, and state higher education retirement plans (HERPs); advises the Legislature and Governor regarding benefit and funding policies for the state retirement systems; consults with the Legislature and Governor concerning determination of actuarial assumptions; prepares actuarial fiscal notes on each pension bill heard in a fiscal committee of the Legislature; and provides such actuarial services to the Legislature as may be required.